

**CALIFORNIA POLLUTION CONTROL  
FINANCING AUTHORITY**

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April 10, 2009

**MEMBERS:**

Bill Lockyer, Chairman  
*State Treasurer*

John Chiang  
*State Controller*

Michael C. Genest, Director  
*Department of Finance*

**EXECUTIVE DIRECTOR:**

Michael Paparian

**California Capital Access Program (CalCAP)  
Notice of Permanent Regulations**

The California Pollution Control Financing Authority (CPCFA) organized and operating pursuant to Sections 44500 through 44563 of the California Health and Safety Code proposes to adopt proposed regulations after considering all comments, objections, and recommendations regarding the proposed action.

CPCFA proposes to amend Sections 8070, 8072, 8076, 8078, and add 8078.1 of Title 4 of the California Code of Regulations (the "Amended Capital Access Regulations") concerning the administration of the Capital Access Program for Small Businesses (the "Program"). These regulations were adopted on an emergency basis on February 11, 2009.

In accordance with its authority under Health and Safety Code Section 44520(b), the California Pollution Control Financing Authority is proposing to adopt the emergency regulations as permanent regulations. The draft regulations are being made available along with the Notice of Proposed Rulemaking. The regulations will be presented for CPCFA board approval at a public meeting scheduled for May 27, 2009 at 10:30 A.M. in Rm. 587 of the Jesse M. Unruh Building, 915 Capitol Mall, Sacramento, CA 95814.

Sincerely,

A handwritten signature in black ink, appearing to read 'Mike Paparian', with a long horizontal line extending to the right.

Michael Paparian,  
Executive Director

Attachment: Notice of Publication/Regulations Submission

cc: Sherri Wahl, Treasury Program Manager  
Bob Hedrick, CPCFA Legal Counsel  
Aaron C. Todd, CalCAP Program Manager